



ARB BERHAD (FORMERLY KNOWN AS ATURMAJU RESOURCES BERHAD) (448934-M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	(UNAUDITED) 31.12.2019 RM'000	(AUDITED) 31.12.2018 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	25,999	11,725
Right of use assets	391	-
Intangible asset	24,752	-
Goodwill on consolidation	45	45
	<u>51,187</u>	<u>11,770</u>
Current Assets		
Inventories	-	10
Trade receivables	29,736	6,719
Other receivables and deposits	19,991	3,364
Tax recoverable	-	375
Fixed deposits with licenced banks	2,020	20
Cash & bank balances	25,621	2,531
	<u>77,368</u>	<u>13,019</u>
TOTAL ASSETS	<u>128,555</u>	<u>24,789</u>
EQUITY AND LIABILITIES		
Share capital	60,268	15,748
Preference shares	7,855	-
Capital Reserve	887	-
Retained profits	42,371	7,680
	<u>111,381</u>	<u>23,428</u>
Non controlling interest	9,616	-
Total Equity	<u>120,997</u>	<u>23,428</u>
Non - Current Liability		
Lease Liability	469	-
Deferred tax liabilities	6,088	4
	<u>6,557</u>	<u>4</u>
Current Liabilities		
Trade payables	148	546
Other payables & accrual	709	626
Amount due to directors	125	67
Hire purchase payables	-	59
Tax payable	19	59
	<u>1,001</u>	<u>1,357</u>
Total Liabilities	<u>7,558</u>	<u>1,361</u>
TOTAL EQUITY AND LIABILITIES	<u>128,555</u>	<u>24,789</u>
Net assets per share attributable to equity holders of parent (sen)	<u>38</u>	<u>35</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the

Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2018 RM'000	CURRENT YEAR TO DATE 31.12.2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2018 RM'000
Revenue	44,996	6,920	102,644	15,257
Cost of sales	(31,084)	(780)	(67,056)	(7,963)
Gross profit	13,912	6,140	35,588	7,294
Other operating income	4,829	18	8,797	174
Selling expenses	-	(3)	-	(445)
Administrative expenses	(1,640)	(1,166)	(5,345)	(2,733)
Other expenses	(4,408)	-	(4,408)	-
Profit from operations	12,693	4,989	34,632	4,290
Finance costs	(10)	(7)	(25)	(42)
Profit before taxation	12,683	4,982	34,607	4,248
Taxation	(154)	(21)	(218)	(21)
Net profit for the financial period, representing total comprehensive profit for the financial period	<u>12,529</u>	<u>4,961</u>	<u>34,389</u>	<u>4,227</u>
Net profit for the financial period attributable to:				
Equity holders of the parent	12,787	4,961	34,770	4,227
Non-controlling interest	(258)	-	(381)	-
Profit after tax	<u>12,529</u>	<u>4,961</u>	<u>34,389</u>	<u>4,227</u>
Earning per share attributable to equity holder of the parent:				
Basic EPS (sen)	<u>4.41</u>	<u>7.38</u>	<u>12.00</u>	<u>6.29</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019

	Attributable To Equity Holders Of The Parent Distributable						
	Share Capital	Preference Shares	Capital Reserve	(Accumulated Losses)/ Retained profits	Total	Non- Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2018	68,861	-	-	(50,931)	17,930	-	17,930
Capital Reduction by Court Order 5 June 2018	(54,379)	-	-	54,379	-	-	-
Issuance of shares via private placement	1,266	-	-	-	1,266	-	1,266
	15,748	-	-	3,448	19,196	-	19,196
Net profit for the financial period	-	-	-	4,227	4,227	-	4,227
At 31 December 2018	<u>15,748</u>	<u>-</u>	<u>-</u>	<u>7,675</u>	<u>23,423</u>	<u>-</u>	<u>23,423</u>
At 1 January 2019	15,748	-	-	7,680	23,428	-	23,428
Effect of adoption MFRS16	-	-	-	(79)	(79)	-	(79)
New ordinary shares issued during the period	44,520	-	-	-	44,520	-	44,520
Irredeemable Convertible Preference Shares	-	7,855	-	-	7,855	-	7,855
	60,268	7,855	-	7,601	75,724	-	75,724
Capital Reserve	-	-	887	-	887	-	887
Net Profit for the financial period	-	-	-	34,770	34,770	(381)	34,389
Acquisition of a subsidiary	-	-	-	-	-	5,284	5,284
Disposal of equity interest in a subsidiary	-	-	-	-	-	4,713	4,713
At 31 December 2019	<u>60,268</u>	<u>7,855</u>	<u>887</u>	<u>42,371</u>	<u>111,381</u>	<u>9,616</u>	<u>120,997</u>

The amount of share capital of the Company as at 31 December 2019 is RM60,268,393 comprising RM44,520,540 ordinary shares subsequent to the ICPS Conversion 222,602,700 new ordinary shares at a price of RM0.20 per Share.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial quarterly report year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

	(UNAUDITED) Current Year To Date 31.12.2019 RM'000	(UNAUDITED) Preceding Year Corresponding Period 31.12.2018 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	34,607	4,248
Adjustments:-		
Amortisation of leasehold land	36	36
Depreciation of property, plant and equipment	997	478
Interest income	(300)	-
Interest expense	25	42
Gain on disposal of property, plant and equipment	(82)	(125)
Waiver of liabilities	-	-
Disposal of subsidiaries	(3,616)	-
Negative goodwill	(4,407)	-
Operating profit before working capital changes	27,260	4,679
Changes in working capital:		
Inventories	10	(10)
Receivables	(39,644)	(3,667)
Payables	(315)	(158)
Tax recoverable	-	-
Cash (used in)/ generated from operations	(12,689)	844
Interest received	300	-
Interest paid	(25)	(42)
Tax paid	(127)	(133)
Tax refund	387	10
Net cash (used in)/ generated from operating activities	(12,154)	679
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(15,431)	(46)
Acquisition of investment on subsidiaries net of cash acquired	(5,504)	(40)
Proceed from disposal of property, plant and equipment	205	125
Proceed from disposal of equity interest in a subsidiary	5,600	-
Increase of rights of use asset	(391)	-
Net cash (used in)/ generated from investing activity	(15,521)	39
CASH FLOW FROM FINANCING ACTIVITIES		
Advance from/ (Repayment to) directors	58	(430)
Increase in fixed deposits ledge with the licensed bank	(2,000)	-
Proceed from private placement	-	1,266
Proceed from corporate exercise of ICPS	10,082	-
Issuance of share capital via conversion of ICPS	42,294	-
Increase in lease liabilities	390	-
Repayments of hire purchase payables	(59)	(85)
Net cash generated from financing activities	50,765	751
Net increase in cash & cash equivalents	23,090	1,469
Cash & cash equivalents at beginning of the financial period	2,531	1,062
Cash & cash equivalents at end of the financial period	25,621	2,531
<u>Cash & cash equivalents at end of the financial period comprise the followings:</u>		
Fixed deposits with licenced banks	2,020	20
Cash and bank balances	25,621	2,531
	27,641	2,551
Less: Fixed deposit with licensed bank	(2,020)	(20)
	25,621	2,531

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
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NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of the Preparation

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2018.

A2. Significant Accounting Policies

The financial statements of the Group have been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with Malaysian Financial Reporting Standards and the Companies Act, 2016 in Malaysia.

2.1 MFRSs, Amendments to MFRSs and Interpretations adopted

For the preparation of the financial statements, the following accounting standards, amendments and interpretations of the MFRS framework issued by the MASB are mandatory for the first time for the financial year beginning on or after 1 January 2019:

- MFRS 16 *Leases*
- IC Interpretation 23 *Uncertainty over Income Tax Treatments*
- Amendments to MFRS 9 *Financial Instruments (2014) – Prepayment Features with Negative Compensation*
- Amendments to MFRS 128 *Investments in Associates and Joint Ventures – Long-term Interest in Associates and Joint Ventures*
- Amendments to MFRS 3 *Business Combinations – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 11 *Joint Arrangements – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 112 *Income Taxes – Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 123 *Borrowing Costs – Borrowing Costs Eligible for Capitalisation (Annual Improvements 2015-2017 Cycle)*

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- Amendments to MFRS 119 *Employee Benefits – Plan Amendment, Curtailment or Settlement*

The adoption of the above mentioned accounting standards, amendments and interpretations are not expected to have any significant impact on the financial statements of the Group and the Company.

2.2 New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2020

- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 3 *Business Combinations – Definition of a Business*
- Amendments to MFRS 101 *Presentation of Financial Statements* and MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material*
- Amendments to MFRS 9 *Financial Instruments*, MFRS 139 *Financial Instruments: Recognition and Measurement* and MFRS 7 *Financial Instruments: Disclosures - Interest Rate Benchmark Reform*

MFRSs, Amendments to MFRSs and Interpretations effective a date yet to be confirmed

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the above mentioned accounting standards, interpretations and amendments will be adopted by the Group and the Company when they become effective.

Amendments to MFRS 4 *Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts* and MFRS 17 *Insurance Contracts* have not been taken into consideration because they are not applicable to the Group and the Company.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no audit qualification in the audited report of the Company and its subsidiary companies preceding annual financial statements for the financial year ended 31 December 2018.

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A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial year-to-date under review.

A5. Exceptional Items

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the quarter ended 31 December 2019.

A6. Changes in Estimates

There were no material changes in estimates of the amounts reported during the current quarter and financial year-to-date under review.

A7. Changes in Debts and Equity Securities

There were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities.

A8. Dividends Paid

No dividends has been paid during the current quarter and financial year-to-date under review.

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A9. Segmental Information

(i) Segment analysis for the financial year-to-date ended 31 December 2019

	Investment Holding RM'000	Manufacturing in Wood Products RM'000	Barging Services RM'000	Information Technology(IT) RM'000	Others RM'000	Total RM'000
Revenue						
- External	-	-	154	102,490	-	102,644
- Inter-segmental sales	-	-	-	-	-	-
Total Revenue	-	-	154	102,490	-	102,644
Results						
Segment profit/(loss)	3,634	(1,623)	(132)	32,883	(130)	34,632
Interest expense	-	(25)	-	-	-	(25)
Profit/(Loss) before taxation	3,634	(1,648)	(132)	32,883	(130)	34,607
Taxation	-	4	-	(222)	-	(218)
Net profit/(loss) for the financial period	3,634	(1,644)	(132)	32,661	(130)	34,389
Additional to non-current assets	-	-	-	15,337	95	15,432
Segment assets	1,094	12,115	9	88,088	96	101,402
Non-cash expense /(Income)						
Amortisation of leasehold land	-	36	-	-	-	36
Depreciation of property, plant and equipment	-	385	21	588	3	997

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A9. Segmental Information (Cont'd)

(ii) Segment analysis for the preceding year corresponding period ended 31 December 2018 :-

	Investment Holding RM'000	Manufacturing in Wood Products RM'000	Barging Services RM'000	Information Technology(IT) RM'000	Others RM'000	Total RM'000
Revenue						
- External	-	6,890	374	7,993	-	15,257
- Inter-segmental sales	-	-	-	-	-	-
Total Revenue	-	6,890	374	7,993	-	15,257
Results						
Segment loss	(376)	(2,120)	(157)	6,951	(8)	4,290
Interest expense	-	(42)	-	-	-	(42)
(Loss)/profit before taxation	(376)	(2,162)	(157)	6,951	(8)	4,248
Taxation	-	-	-	(21)	-	(21)
Net (loss)/profit for the financial period	(376)	(2,162)	(157)	6,930	(8)	4,227
Additional to non-current assets	-	3	-	43	-	46
Segment assets	4	16,302	193	7,847	23	24,369
Non-cash expense / (Income)						
Amortisation of leasehold land	-	36	-	-	-	36
Depreciation of property, plant and equipment	-	478	36	-	-	514
Gain on disposal of property ,plant and equipment	-	-	(125)	-	-	(125)

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A10. Revaluation of Property, Plant and Equipment

No valuations of property, plant and equipment were carried out during the current quarter and financial year -to-date under review.

A11. Significant Events

(a) On 17 June 2019, the Group announced that its wholly-owned subsidiary ARB Development Sdn. Bhd. (“ARBD”) had entered into a memorandum of understanding (“MOU”) with East Insurance PLC (“East Insurance”) to explore the potential collaboration in deploying enterprise resource planning (“ERP”) system and information technology (“IT”) related hardware and software for East Insurance. The project value is not less than USD20 million (approximately RM83.5 million based on USD1.00 : RM4.17 extracted from Bank Negara Malaysia on 17 June 2019). On 9 December 2019, the Group announced that ARBD and East Insurance had mutually agreed to terminate the MOU as East Insurance undertook an internal restructuring exercise. Hence, the Group has decided to terminate the MOU until East Insurance completes its restructuring exercise.

(b) On 10 July 2019, the Group announced that ARB Development Sdn. Bhd. (“ARBD”), a wholly-owned subsidiary of the Group had entered into a memorandum of understanding (“MOU”) with HK Yue Tai Life Insurance PLC (“HKYT Life Insurance”) to explore the potential collaboration in deploying enterprise resource planning system and information technology related hardware and software for HKYT Life Insurance. The project value is not less than USD 20 million (approximately RM82.85 million based on USD1.00 : RM4.14 extracted from Bank Negara Malaysia on 9 July 2019). On 24 December 2019, the Group announced that ARBD and HKYT Life Insurance had mutually agreed to terminate the MOU as the Parties do not foresee the finalisation of the terms of collaboration within the validity period of the MOU.

(c) On 10 July 2019, the Group announced that ARBIOT Sdn. Bhd. (“ARBIOT”), an indirect wholly-owned subsidiary of the Group had entered into a memorandum of understanding (“MOU”) with Chean Chhoeng Thai Group Co. Ltd. (“CCTG”) to explore the potential of collaboration in deploying internet of things and information technology related hardware and software for CCTG. The project value is not less than USD100 million (approximately RM414.25 million based on USD1.00 : RM4.14 extracted from Bank Negara Malaysia on 9 July 2019). On 24 December 2019, the Group announced that ARBIOT and CCTG had mutually agreed to terminate the MOU due to both parties have been unable to agree and finalise the terms of the potential collaboration.

A12. Subsequent Events

There were no material events subsequent to the end of the current period under review.

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A13. Changes in the Composition of the Group

Saves as disclosed below, there were no material changes in the composition of the Group for the current financial quarter under review.

(a) On 27 December 2019, the Group's wholly-owned subsidiary company, ARB Development Sdn. Bhd. ("ARBD") entered into a joint venture agreement ("JV Agreement") with Orange Social Media Sdn Bhd ("OSM") to set up a joint venture company ("JV Company") to form a strategic partnership to undertaken the development and implementation of an enterprise resource planning system platform ("Platform") ("Joint Venture"). The shareholding in the JV Company were ARBD 51% and OSM 49%.

A14. Changes in Contingent Liabilities and Assets

There were no material contingent liabilities or assets during the current quarter under review.

A15. Capital Commitments

There were no material capital commitments during the current quarter under review.

A16. Significant Related Party Transactions

The significant related party transactions as at year -to- date were summarised as below:-

	Current Quarter 31.12.2019 RM'000	Year To Date 31.12.2019 RM'000
Office rental paid/payable to:- Golden Bond Sdn Bhd	<u>21</u>	<u>84</u>
Office rental paid/payable to:- VNH One Sdn Bhd	<u>30</u>	<u>120</u>

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Golden Bond Sdn Bhd and VNH One Sdn Bhd are the companies in which the Directors of the Company have financial interests. These transactions have been entered into in the normal course of business and have been established on commercial terms.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of Performance

The comparison of the quarterly results is tabulated below:

Table 1: Financial review for current quarter and financial year to date

	Individual Period (4 th quarter)		Changes (RM'000/ %)	Cumulative Period		Changes (RM'000/ %)
	Current Year Quarter	Preceding year Corresponding Quarter		Current Year to-date	Preceding Year Corresponding Period	
	31/12/2019 (RM'000)	31/12/2018 (RM'000)		31/12/2019 (RM'000)	31/12/2018 (RM'000)	
Revenue	44,996	6,920	38,076/550	102,644	15,257	87,387/573
Gross profit	13,912	6,140	7,772/127	35,588	7,294	28,294/388
Profit Before Interest and Tax	12,693	4,989	7,704/154	34,632	4,290	30,342/707
Profit Before Tax	12,683	4,982	7,701/155	34,607	4,248	30,359/715
Profit After Tax	12,529	4,961	7,568/153	34,389	4,227	30,162/714
Earning per share Attributable to Equity Holders of the Parent (Sen)	4.41	7.38	(2.97)/(40)	12	6.29	5.71/91

For the current quarter under review, the Group's revenue increase by 550% compare to preceding year corresponding quarter, this was mainly due to the Information Technology (IT) segment has contributed RM44.996 million or 100% of the total revenue, it will continue growing and contribute profit for the Group.

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Table 2 : Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 31/12/2019 (RM'000)	Immediate Preceding Quarter 30/09/2019 (RM'000)	Changes (RM'000 / %)
Revenue	44,996	33,941	11,055/33
Gross profit	13,912	9,562	4,350/45
Profit before interest and tax	12,693	8,239	4,454/54
Profit before tax	12,683	8,236	4,447/54
Profit after tax	12,529	8,172	4,357/53
Profit per share attributable to equity holders of the parent (sen)	4.41	3.54	0.87/25

The quarterly major revenue of the Group is contributed by ARB Development Sdn. Bhd., the wholly-owned subsidiary of the Company and ARBIOT Sdn. Bhd., an indirect wholly-owned subsidiary which is of the Company. These two subsidiary companies are principally involved in carrying on the business of reselling customized Enterprise Resource Planning (ERP) software system, and Internet of Things, Internet and Multimedia development, and consultancy services.

The IT segment is expected to continue in contributing the major portion of the Sales and Profits to the results of the Group.

B2. Group's Prospect

The main contribution of revenue from timber segment has ceased operation during the quarter under reviewed.

For IT segment, the wholly-owned subsidiary ARB Development Sdn. Bhd. has entered a joint venture agreement in Fourth Quarter of 2019 which is expected to contribute positive future earnings for the Group.

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B3 Taxation

Taxation comprises the following:-

	Current Quarter 31.12.2019 RM'000	Year To Date 31.12.2019 RM'000
Current year provision	15	55
(Over)/Under provision in prior year	(4)	20
	<hr/>	<hr/>
	11	75
Deferred taxation	143	143
	<hr/>	<hr/>
	154	218
	<hr/>	<hr/>

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

B4. Unquoted Investments and Properties

There was no sale of unquoted investments and / or properties for the current quarter and financial period -to- date under review.

B5. Quoted Securities

There was no purchase or disposal of quoted securities for the current quarter and financial period -to- date under review.

B6. Corporate Proposals

There were no corporate proposals during the period under reviewed.

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B7. Trade Receivables

	(Unaudited)	(Audited)
	As at	As at
	31.12.2019	31.12.2018
	RM'000	RM'000
Trade receivables		
- Third parties	29,736	6,719
- Related parties	-	-
	29,736	6,719

The Group's normal trade credit terms range from 120 to 180 days. Amount due from related parties are unsecured, interest free, repayable upon demand and to be settled in cash.

B8. Group Borrowings and Debts Securities

	As at 4th quarter ended 2019					
	Long Term		Short Term		Total borrowings	
	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)
Secured						
Hire purchase payables	-	-	-	-	-	-
	As at 4th quarter ended 2018					
	Long Term		Short Term		Total borrowings	
	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)
Secured						
Hire purchase payables	-	-	-	59	-	59

All the above borrowings are denominated in Ringgit Malaysia.

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B9. Retained profits

	(Unaudited)	(Audited)
	As at	As at
	31.12.2019	31.12.2018
	RM'000	RM'000
Total retained profit of the Group		
- Realized	7,784	40,725
- Unrealized	-	-
	7,784	40,725
Add/(Less): Consolidated adjustments	34,587	(33,045)
Total retained profit as per Statements of Financial Position	42,371	7,680

B10. Off Balance Sheet Financial Instruments

The Group does not have any off balance sheet financial instruments as at the date of this report.

B11. Material Litigation

The Group does not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

B12 Dividends

No dividend has been recommended by the Board of Directors for the current quarter under review.

ARB BERHAD
(FORMERLY KNOWN AS ATURMAJU RESOURCES BERHAD)
(Company No: 448934-M)

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B13. Earnings per Share

The basic earning per share amounts are calculated by dividing the net profit/(loss) for the period attributable to the ordinary equity holders of the parent by the weighted average number of ordinary share in issue during the financial period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2019 RM'000	Preceding year Corresponding Quarter 31.12.2018 RM'000	Current Year Quarter 31.12.2019 RM'000	Preceding year Corresponding Quarter 31.12.2018 RM'000
Net profit/(loss) attributable to equity holder of the parent	<u>12,787</u>	<u>4,961</u>	<u>34,770</u>	<u>4,227</u>
Weighted average number of ordinary shares in issue	<u>289,813</u>	<u>67,210</u>	<u>289,813</u>	<u>67,210</u>
Earning/(Loss) per share (sen)	<u>4.41</u>	<u>7.38</u>	<u>12.00</u>	<u>6.29</u>

B14. Notes to the Statement of Comprehensive Income

	Current Quarter 31.12.2019 RM'000	Year To Date 31.12.2019 RM'000
Amortisation of leasehold land	9	36
Depreciation of property, plant and equipment	318	997
Interest expense	<u>10</u>	<u>25</u>

**By Order of the Board,
Datuk Yeo Wang Seng
Managing Director**

06 FEBRUARY 2020